UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

IN RE:	§	
	§	
LOGAN PLACE PROPERTIES, LTD,	§	**CASE NO. 04-37871-H1-11**
	§	**(CHAPTER 11)**
	§	
DEBTOR	§	
	§	

DEBTOR'S OBJECTIONS TO FIRST AMENDED DISCLOSURE STATEMENT FOR CREDITOR'S FIRST AMENDED PLAN OF REORGANIZATION OF LOGAN PLACE PROPERTIES, LTD., DATED 11-22-2004
[Theses objections correspond with Docket No. 69]

TO THE HONORABLE MARVIN ISGUR
UNITED STATES BANKRUPTCY JUDGE

COMES NOW, LOGAN PLACE PROPERTIES, LTD., Debtor, and files this Debtor's Objections to First Amended Disclosure Statement for Creditor's First Amended Plan of Reorgainzation of Logan Place Properties, LTD. Dated as Of November 22, 2004 (the "First Amended Disclosure Statement"), and in support thereof, the Debtor respectfully represents as follows:

In the absence of amendements to deal with such matter as are noted below, the Debtor recommends that the Court not approve the proposed First Amended Disclosure Statement " as containing adequate information" under 11 U.S.C. Sec. 1125 and relevant case law, such as *In re Metrocraft Publication Services, Inc.*, 39 B.R. 567 (Bankr. N.D. Ga. 1984).

The Debtor submits that the proposed First Amended Disclosure Statement is deficient in the following aspects:

1. Recovery Analysis: Fails to identify all cost associated with the sale or auction of the property, as it omits the cost of the Plan Agent along with any and all professionals retained by the Plan Agent. Further, fails to identify the source of funds as to the $15,000.00 payment to Class 4 Allowed Unsecured Claim. Finally, Criimi Mae Services Limited Partnership miscalculates the amount of Allowed Unsecured Claims as identified by the First Amended Schedule F filed by the Debtor.

2. The First Amended Disclosure Statement and Exhibit B-Plan have been filed in bad faith as the Criimi Mae Services Limited Partnership, seeks to liquidate the Debtors assets in order to be paid in full, inclusive of a pre-payment penalty, and fees, with the knowledge that with said (gift of $15,000.00) to unsecured creditors being paid little to nothing on their claims.

Wherefore, the Debtor request that the Court deny the First Amended Disclosure Statement, based on the Debtor's objections and for such other and further relief as is just.

Respectfully submitted,

__/s/ Calvin Braun__________

Calvin Braun
SBN: 00783713
8100 Washington Ave. Ste. 120
Houston, Texas 77007
(713) 880-3366
(713) 880-3225 fax

ATTORNEY FOR THE DEBTOR

CERTIFICATE OF SERVICE

This is to certify that a true copy of the foregoing Objection has been forwarded to the United State Trustee, the all secured, priority and unsecured creditors and all parties requesting notice by U.S. first class mail postage prepaid on this the 24th day of November, 2004.

/s/ Calvin Braun
Calvin Braun

Logan Place Properties, Ltd.
4302 College Main
Bryan, Texas 77801

Law Offices of Calvin Braun
8100 Washington Ave
Suite 120
Houston, TX 77007

Steve Statham
U.S. Trustee Office
515 Rusk, Ste. 3516
Houston, TX 77002

Access 24
P O Box 7663
The Woodlands, TX 77387-7663

Beal Insurance Agency, Inc.
1500 University East #101
College Station, TX 77840

Blue Moon Software, Inc.
P O Box 684926
Austin, TX 78768-4926

Century Maintenance
Lock Box 842434
Dallas, TX 75284

City of Huntsville
1212 Ave. M
Huntsville, TX 77340-4608

Colburn's Wholesale Distributors
P O Box 2177
Beaumont, TX 77704-2177

CRIIMI Mae Services LP
Attn: Kathryn C. Parks
11200 Rockville Pike
Suite 400
Rockville, MD 20852

CRIIMI Mae Services, LP
c/o David A. Zdunkewicz
Andrews Kurth LP
600 Travis, Suite 4200
Houston, TX 77002

Financial Federal Savings Bank
6305 Humphreys Blvd.
Suite 100
Memphis, TN 38120-2300

G.E. Capital
P O Box 676013
Dallas, TX 78267-6013

Great American Business
6701 Concord Park Drive
Houston, TX 77340

Hughes Supply
P O Box 101760
Atlanta, GA 30392-1760

Jose Garcia
1216 E. 8th St.
Huntsville, TX 77320

Logan Properties, Ltd.
John Littlefield
P. O. Box 127
Humble, TX 77347

Mark A. Pape and Brian D. Pape
2507 Allston Lane
Austin, TX 78746

National Water & Power
1241 Dyer Road, Suite 250
Santa Ana, CA 92705

Rainbow International
63A Sunset Lake Road
Huntsville, TX 77340

Rasa Floors
P O Box 619130
Dallas, TX 75261-9130

Sierra Springs
4849 Cranswick
Houston, TX 77041-7721

Texas Dept. of Community Affairs
507 Sabine, Suite 400
Austin, TX 78711-3941

Viking Office Products
P O Box 30488
Los Angeles, CA 90030-0488

Walker County Appraisal District
P O Box 1798
1819 Sycamore Ave.
Huntsville, TX 77342-1798

G.E. Capital
P O Box 676013
Dallas, TX 75267-6013

Christopher L. Pesek
4634 W. Alabama
Houston, TX 77027

Ruben Develasco
3310 Willowwick Court
Sugar Land, TX 77478

Thomas Bevans Jr.
5008 Commonwealth Court
College Station, TX 77845

CenterPoint Energy Entex
1216 10th Street
Huntsville, TX 77340

City of Huntsville
1212 Avenue M
Huntsville, Texas 77340-4608

Entergy Southwest Region
P.O. Box 61009
New Orleans, LA 70161-1009

National Water & Power
1241 Dyer Road, Ste 250
Santa Ana, CA 92705
Orkin Pest Control
3209 E. Bypass
College Station, TX 77845-6013

Southwestern Bell
P.O. Box 3025
Houston, Texas 77097

TXU Gas
PO Box 620061
Dallas, Texas 75262-0061

Securities & Exchange Commission
Attn: Angela Dodd
175 W. Jackson Blvd., Suite 900
Chicago, IL 60604-2908